



The Bonds

SB1266



Transportation

SB1689



Housing

AB127



Education

AB140



Flood Protection

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$17.2B Mobility, Transit
& Congestion Relief

\$1 .5B Safety, Security
and Disaster Prep.

\$1.2B Air Quality

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$17.2

**Mobility, Transit &
Congestion Relief**

- **\$4.5B** for high congestion corridor improvements
- **Projects must be part of a RTP**

Highlights

SB1266



- \$4B – Rail, Bus and Transit improvements
- \$2B – Port and Trade Infrastructure
- \$2B – Replenish STIP
- \$1B – State-Local Matching Funds
- \$1B – State Highway 99 Enhancement

\$19.925 Billion Total

SB1266



\$750M SHOPP Program

- \$250M – ITS and traffic light synchronization

\$19.925 Billion Total

SB1266



\$1.525 Safety, Security & Disaster Prep.

- \$1B - transit safety and disaster preparedness
- \$100M - port security
- \$250M - grade separations
- \$125M – bridge seismic retrofit

\$19.925 Billion Total

SB1266



Transportation, Air
Quality & Security

\$1.2B Air Quality

- \$1B – port air quality
- \$200M – school bus retrofit

\$2.85 Billion Total

SB1689



Housing

\$1.5B Affordable Housing Programs

- Replenishes funds provided under Proposition 46, passed by voters in 2002

Other Highlights

SB1689



Housing

- \$395M - Builds apartments for seniors, low income and disabled
- \$195M – Supportive Housing Programs
- \$300M – Cal-HOME
- \$135M – Farmer Housing Grant Program

\$2.85 Billion Total

SB1689



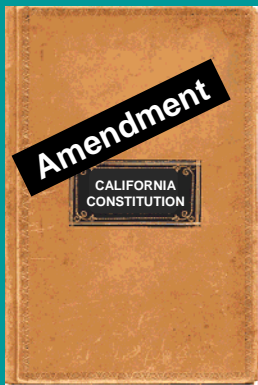
Housing

\$1.35B

Infill, Parks & Transit
Oriented Dev.

- \$850M – Infill Infrastructure Incentives
- \$200M - Parks
- \$300M – TOD Grant & Loan Program for Hi-Density Housing near Train Stations

**Each Bill Must Be
Approved by
Voters in
November by
Majority Vote**



Senate Constitutional Amendment #7



Limited Protection of Prop. 42 Funds (Fuel Sales Taxes for Transportation Only)

Overriding Circumstances:

- Governor Proclamation
- 2/3 Vote of Legislature
- Statute to repay with Interest within 3 years

Senate Constitutional Amendment #7



Other Prohibitions

- Transfers could not occur more than twice during any 10 consecutive years
- Previously borrowed funds must be repaid by 2016 at a rate of at least 10% of principal each year







Provides 4 Public/Private Partnership Projects:

- 2 in Northern CA
- 2 in Southern CA
- No less than 2 of these from a Regional Transportation Agency



Provides 4 HOT Lane Projects

- 2 North, 2 South
- by Application of a RTA to a CTC



**Procurement Process
to Select Private
Entities May Include
Design-Build
Proposals**

**Final Approval by
Enactment of
Legislation**

**What can we
anticipate as our
share of the
Transportation
Bond?**

Relatively Speaking...



\$8.3 Billion



\$5.2B
Discretionary



Discretionary

Corridor Mobility Improvement	\$2.2B
Trade Corridors Improvement	\$1.55B
ARB – Freight Related Emissions	\$775M
Port/Harbor Security	\$77M
STIP Interregional Improvement	\$100M
Intercity Rail Improvements	\$72M
Hwy/Rail Crossing Safety	\$76M
High Priority Rail Crossings	\$49M
SHOPP	\$175M
Signal Synchronization	\$123M

Formula

STIP Augmentation	\$650M
Transit - Population	\$886M
Transit - Revenue	\$712M
Local Street/Road – County Share	\$389M
Local Street/Road – City Share	\$480M